# Facts 2023-24

The University of Massachusetts is a world-class public research university system committed to advancing knowledge and transforming lives through teaching, research and service. With four nationally ranked comprehensive campuses, a premier medical school and a justice-driven law school, UMass educates 74,000 students, has more than half a million alumni, conducts \$813 million in annual research, and generates \$8.3 billion in annual economic impact.



74,000 students 530,000 alumni worldwide - 330,000 in Massachusetts 20,000 graduates every year



\$813M in research and development \$754M in STEM R&D 57% of R&D is in the life sciences \$41M in annual licensing revenue



\$8.3B in annual economic impact
24,000 employees
~700,000 hours of community service (\$25M in value)



#1 public university in New England - Times Higher Ed

**Enrollment (Fall 2022)** 

	UMass Amherst	UMass Boston	UMass Dartmouth	UMass Lowell	Chan	Total
	24,391	12,221	5,530	12,394	N/A	54,536
Graduate GC	7,838	3,365	1,940	4,948	1,352	19,443
Master's HC	4,552	2,411	1,252	3,778	32	12,025
Research/Scholarship Doctorate HC	2,535	798	213	852	375	4,773
Professional Practice Doctorate HC	153	29	422	141	911	1,656
Non-Degree HC	598	127	53	177	34	
TOTAL HC	32,229	15,586	7,470	17,342	1,352	73,979

#### Tuition and Fees (AY 2023-24)\*

	UMass Amherst	UMass Boston	UMass Dartmouth	UMass Lowell
Undergraduate (in-state)	\$17,357	\$15,535	\$15,208	\$16,570
Undergraduate (out-of-state)	\$39,293	\$37,211	\$31,750	\$35,396
Graduate (in-state)	\$17,808	\$19,971	\$17,065	\$16,050
Graduate (Out-of-state)	\$37,859	\$38,406	\$30,253	\$28,426

<sup>\*</sup>Pre-financial aid

	UMass Amherst	UMass Boston	UMass Dartmouth	UMass Lowell
Room	\$8,154	\$11,332	\$10,807	\$8,930
Board	\$7,283	\$6,180	\$5,759	\$5,380

## **UMass financial aid (FY23)**

Total aid awarded - \$990M

UMass-funded - \$395M Federal - \$411M

State - \$49M Other -\$135M

UMass avg. net price of \$20,343 is \$10k lower than MA privates (FY20).

#### Medical and Law Tuition and Fees (AY 2023-24)

Graduate Law School (in-state)	\$30,765
Graduate Law School (out-of-state)	\$40,047

T.H. Chan School of Medicine (in-state)	\$41,690
T.H. Chan School of Medicine (out-of-state)	\$70,028
Tan Chingfen Graduate School of Nursing (in-state)	\$16,864
Tan Chingfen Graduate School of Nursing (out-of-state)	\$22,511
Morningside Graduate School of Biomedical Sciences (in-state)	\$16,990
Morningside Graduate School of Biomedical Sciences (out-of-state)	\$35,960

#### Jobs created by UMass (FY22)

jobs created by Olhass (1 122)			
	Faculty and Staff (FTE)	External	Total
UMass Amherst	6,094	13,222	19,316
UMass Boston	1,910	5,516	7,426
UMass Central Administration	304	1,339	1,643
UMass Dartmouth	1,060	2,960	4,020
UMass Lowell	1,864	5,588	7,452
UMass Worcester	5,245	10,872	16,117
	16,477	39,497	55,974

# **FY22 Research Expenditures**

\$813 million

#### **FY22 Endowment**

\$1.3 billion

## **FY24 Budget**

Total Revenues: \$4.2 billion
Total Expenses: \$4.1 billion

## **State Appropriation** \$1.1 billion

(including state share (27% of operating revenues)

of fringe benefits):

Net Tuition & fees: \$960 million

(23% of operating revenues)

### **Economic Impact (FY22)**

UMass Amherst	\$2.9 billion
UMass Boston	\$1.2 billion
UMass Dartmouth	\$618.3 million
UMass Lowell	\$1.2 billion
UMass Chan	\$2.2 billion
Central	\$241.6 million
Total	\$8.3 billion

## **UMass Campuses**

